..New York.. Stock Market

NEWS IS ENCOURAGING. AND MARKET IS CHEERFUL

Wall Street Approves President Wil-Selections for Federal Reserve Board.

BETTER DAYS AREAD

Capital Purse Strings Held by Confidence, and Brokers Had Been Fearful of Political Influence.

BY BROADAN WALL, and was also accepted as another step in a right direction. The purse strings of capical and investors both at home and abroad and investors both at home and abroad and investors both at home and abroad into the hands of politicians.

Frompt decision from the Interstate mineree Commission, granting an increase mineree Commission, granting an increase feasiern freight rates, would carry cheerbess to the point where we might again come exporters and not importers of case and bonds of our transportation inputies.

stocks and bonds of our transportation companies.

RECENT CROP REPORTS

EXTREMELY FAVORABLE

Crop reports from now on will take a prominent part in the day's news Those recently received are extremely favorable. After the close of bushless on Saurday as engagement of \$1,000,000 gold for Paris was amounted. Foreign bankers are still negotiating, and another shipment is expected later in the week. Money rates were not infected, call money dropping back to the low rate of 1½ per cent.

Slocks were quiet at the opening, and firmness in prices grew as the day advanced. Missouri Pacific was strong, rising to 2%, Directors meet to-morrow, and an announcement is expected regarding the \$25,000,000 to 15%, closing with a gain of 1%, Lehigh crossed 140 and Erie was active around 2% chesapeake and Ohio ran from 53 to 54%, and lennsylvania gained a point. Canadian Pacific advanced to 134%, but selling for foreign account shaded the price nearly 2 points. Union Pacific was strong, and Southern Pacific gained fractionally. Shorts bld up New York Central to 94%, but this price aid not hold.

RISE IN STEEL COMMON

up New York Central to 21%, but this pixel did not hold.

RISE IN STEEL COMMON

GREETED BY APPLAUSE

Steel common opened at 62%; the price crept by fractions to 80, and this figure was greeted with applause on the floor. As a doctor feels the pulse, threstors and speculators keep in touch with the fluctuations in Steel common. There is a large and healthy short interest open that affords the cest support that could be wished.

Copper stocks were unaffected by the poor statement issued by Anaconda. For some time past the price of copper shares has not responded to weakness or duliness in the costal market, and now unfavorable earnings

Seabourd Air Line ptd. 199 3919
Seabourd Air Line ptd. 199 3119
Seabourd Air Line com 199 39
Southern Railway ptd. 199 39
Southern Railway ptd. 199 39
Southern Railway com 199 31
EANK AND TRUST CO STOCKS.
Bank of Commerciand Trusts 199 29
State National Bank 199 29
State End Bank 199 29
State End Bank 25 44
State Bank 35 44
Sta

BOND LIST

BOND LIST Atlantic Coast Line 1st 4s.
Atlantic Coast Line 1st 4s.
Atlantic Coast Line 1st and N. 4s (hid)
A. C. L. conv. 4s (in Baltimore, hid).
Chesapeake and Ohlo conv. 40s (bid).
Liggert and Myers 5s (bid).
Liggert and Myers 5s (bid).
Lordlard Company 5s (bid).
Lordlard Company 5s (bid).
Norfolk and western conv. 41st (bid).
Seaboard Afr Line stamped 4s (asked).
Seaboard Air Line all, 5s
Southern Hallway 4s. Wabash den 4s Wabash-Pitts, Term, ist 4s (bid)....... 8

COTTON MARKETS.

Official Range and Sale of Stocks in New York.

			Children Color Street		THE RESERVE AND ADDRESS.							_
	Sales. Stocks.	and the	111.4	COURSESSES.	Closing. Bid. Asked.						Clos	ing.
	100 Allis-Chalmers	Open.	High.				Sales. Stocks.		High.	Low.		
			10%	107	101	11	, Int. Paper, pfd				35	37
519	100 Allis-Chalmers, pfd	42	12	42	413	42	250 Kansas City So., com	254	254	254	254	26
18	5,600 Amalgamated Copper	724	738	724	73	734	7,900 Lehigh Valley	1385	1403	1385	1397	1401
	200 Am. Agr. Chem., com	524	523	524	522	5.1	. Liggett and Myers, com.				210	
	100 Amer. Beet Sugar, com	21	21	21	199	212	Liggett and Myers, pfd.				1154	
					20093		Lorillard Tobacco, com					175
	, 100 American Can	264	274	262	278	274	100 Lorillard Tobacco, pfd	110	110	110	113	
	200 American Can, pfd	914	915	914	897	91	100 Louisville and Nashville.	1804	1351	1351	1344	
	200 Amer. Car and Fdry	491	491	494	484	495	3,100 Mexican Petroleum		224	574	222	584
	200 American Cotton Oil	401	401	404	394	41	1,200 Miami Copper 500 Mo., Kan. and Texas	218	17	16	161	
	Amer. Hide and Lea., pr.		21	21	207	215	22,200 Missouri Pacific	194	207	194		201
	100 American Linseed Oll	10	10	10	98	32	National Biscuit	103	-01	1.02		130
	100 American Locomotive	31	31	623	623	631	2,300 New Haven	694	704	694	697	
-	,000 Baltimore and Ohio	625	631		157	160	4,200 New York Central	924	941	924	938	937
	American Sugar		0.000	4.4.5	102	104	100 N. Y., Ont. and Western.		- 26	26	259	261
	200 Amer. Tel. and Tel. Co	199	1224	122	1221	1223	300 Norfolk and Western	1034	104	103%	1037	104
	200 American Tobacco, com.		2284	2284	2264	230	1,500 Northern Pacific	1111	1128	1115	1113	112
	200 American Tobacco, pfd.		106	106	1057	106	100 Pacific Mail	243	241	241	24	241
1	,300 Anaconda Copper		338	33	331	332	2,600 Pennsylvania	1104	1112	110	111	1114
	900 Atchison	949	954	943	954	953	200 People's Gas	120	1204	120	1201	121
	200 Atlantic Coast Line	1204	1209	1204	121	1224	200 P. C. C. and St. L., com.,		871	874	85	90
	A. C. L. of Connecticut				126	128	700 Pittsburgh Coal, com	201	202	205	204	21
2	,000 Baltimore and Ohio	904	901	304	91	911	600 Pressed Steel Car	427	438	422	424	43
	,000 Bethlehem Steel Co., com	40%	414	403	41	411	200 Ry. Steel Spring, com	273	274	274	27 8	28
	Bethlehem Steel Co., pfd		4.4.4		831	85	51,000 Reading	1633	1654	1631	1642	1644
	300 British-Amer. Tob. Co	221	222	224	221	224	500 Republic Iron and Steel.	224	23	224	224	23
	200 Brooklyn Rapid Transit.	914	912	911	914	913	800 Rock Island	854	851	80	8,6	861
	.700 Central Leather, com	351	354	354	354	353	1,700 Rock Island, pfd	14	5.3	3 44	37	34
13,	.900 Canadian Pacific		1945	1922	1924		600 Seaboard Air Line, com.	193	203	199	20	201
	200 California Petroleum	235	234	232	22	23	200 Seaboard Air Line, pfd.	544	553	541	557	551
-	.400 Chesapeake and Ohio	534	54%	53	541	548	St. Louis-Southw., com.,				21	99
	Chicago Great Western 100 Chicago Great West., pfd.	323	321	323	1214	13	Sloss-Sheffield	1000	1555		26	30
1	500 Chi., Mil. and St. Paul	984	100	981	994	321	10.500 Southern Pacific	919	921	912	6.2	921
77.0	Crucible Steel Cor., com.	44.3		903451	112	148	2,900 Southern Railway	244	243	242	248	25
	75 Crucible Steel, pfd	904	904	904	903	91	400 Southern Railway, pfd	793	792	794	791	799
1.	,000 Colorado Fuel and Iron	27	27 5	269	271	274	Standard Oll of N. Y				229	230
	200 Colorado and Southern	233	235	235	221	231	Texas Pacific	2.220	*.**		16	174
	300 Consolidated Gas	132	1322	132	1311	133	26,800 Union Pacific	1557	1572	1559	156h	1561
1,	.000 Corn Products, com	92	94	92	9 1	97	U. S. Cast Iron Plipe, com		20.2		24	107
12	Den. and Rio Gran., com.		-		1.2	14	400 United Cigar Stores 800 United States Rubber	874	88	874	874	881
	800 Eric	288	291	288	287	29	67.100 United States Steel	2014	585	574	584	584
2,	800 Eric, 1st pfd	434	448	434	434	44	1,000 U. S. Steel, pfd. x 14%	594	602	594	591	62
	Fed. Min. and Sm., pfd	1111	1.1.2.	4 4 4	7.33	344	100 VaCar. Chemical	963	1081	1084	1073	1081
	\$60 General Electric	147	147	1411	146	147	200 VaCar. Chemical, pfd	963	262	267	263	27
- 0	100 Goodrich, com	261	261	261	251	26	Va. Ry. and Power, com.			984	984	387
	990 Great Northern, pfd	1234	1213	1235	1235	1237	Va. Ry. and Power, com.	13.53			0.7	56
	200 Great Northern Ore Ctfs. 200 Illinois Central	111	324	322	32	324	Wabash		***	***	87	
1	.000 Interboro-Met.		111	111	1101	111	100 Wabash, pfd.	2.1	34	31	31	
-	800 Interboro-Met., pfd	621	624	144	142	15	100 Western Luton	6.49	621	62	621	621
	200 Int. Harvester, com	1051	1054	1053	621	624	Weyman-Bru Tob com		45	1	215	300
	Int. Mer. Marine, com	25	23	29	1051		5.100 Nevada Cons. Conner	1.9.5	1.4	132	134	139
	Int. Paper			11.00	21 84	3 5	Tou tenn, Copper	2.13	** 4.7	** * *	317	349
				***	99		Total sales for day,	329,30	10 shar	res.	10000000	200
2 35	- 6											20000

trading.

Commission houses were not active enough to indicate that the unfavorable crop news from the Southwest was inspiring any fresh outside interest of consequence, however, and tracking was less active after the close of Liverpool. It was rumored that one of the firms which had stopped some of the first of May notices had issued notices against 4,000 bales this morning, but it was also rumored that another house which had taken up first May notices to the extent of 19,000 bales was planning to receive considerable more cotton before the end of the month.

Cotton futures closed steady:

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

were irregular aside from the collaterals, which gained nearly 2. United State bonds were unchanged.

York, May 4.—Money on call easter wite, rulling rare Physicosing 18,30 Physicans, weak; sixty days 25,323; mary 32,433; mary

NEW YORK PRODUCE MARKET. New York, May C. Surar-Raw, steady; molasses, \$2.25, centrifugal, \$3.01; refined, steady, Butter-Firm Cheese-Steady, Coffee-Spot quiet Rio, No. 7, Spc., Santos, No. 4, Blyer; mild, dull; Cordova, Elygibe, nomeare at day on buying of May by refiners and of late ed. Inobsidors by commission houses Lack of coursels trade was manifest in the small volume of business, sales amounting to only
4.70 barrels. Final prices were I lower on
October and 163 points net higher on the
balance. The market closed steady: Spot.
7.591.45, May, 7 Per.42; June. 7.591.75; July,
7.591.75; August 1.7997.72; September, 7.724
7.4 October, 1.599.73; November, 6.7245.59;
December, 6.7497.29. Total sales, 6.709 bar1015.

May States south of here.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., May 4, 1914.

Report of the live stock market for the week ending May 4, 1914;

Best steers, \$383.6c.; medium to good. 7148

Pice.; common to fair, \$4,27c.; best heifers, 75,28c.; medium to good. \$5,97c.; common to fair, 54,26c.; medium to good. 54,28c.; medium to good. 54,28c.; medium to good. 54,28c.; medium to good. 54,28c.; common to fair, 34,474.5c.; best oxen. 64,664.5c.; medium to good. 54,28c.; common to fair, 45,46c.; buils. 5,664.c.; caives, 839c.; dicks, 46,654.c.; cows and caives, 55,770.99 Hogs. 54,2654.c.; sows and salves, 55,770.99 Hogs. 54,2654.c.; medium to good. 64,74c.; best sheep. 56.5c., medium to good. 64,74c.; best sheep. 56.5c., medium to good. 64,74c.; common to fair, 34,274.c.; best fail amsb. 765c.; common to fair, 54,276.c.; spring lambs, \$395c.

43 @ RICHMOND HAY MARKET.

Richmond, Va., May 4, 1914.
Following are the quotations on the Richmond Hay Exchange:
No. 1 Timothy #\$29.50
Standard 91 19.50 RICHMOND TOBACCO MARKET.

SMOKERS-Common Medium
tiood
Fine
WRAPPERS
Medium
Good
Fine
New primings
SUN-CURED-NEW.

CAMPAIGN IS LAUNCHED BY ANTI-SALOON LEAGUE

Emporia Henra First Guns Fired to Battle to Make Virginia Prohibition Territory.

ON "OLD COURT DAY"

near Capron, was the first speaker. He made a very interesting and instructive talk on intensive farming. The next speaker was Hon. Jesse M. Jones, of Washington, D. C., one of the field agents for farm co-operative demonstration work. He made a splendid plea for co-operation among the farmers, and demonstrated clearly its many advantages. F. S. Farrar, of Jetersville, the district farm demonstration agent for this district, was also present.

FINANCIAL.

to lend on first-class city and country, in any sums. R. B. CHAFFIN & CO. .INC., Main and Twelfth Streets.

Desk, one Standing Desk, one Typewriter Desk, one Office Chair, one Office Stool, one Iron Safe, outside dimensions about 25x10 inches, and one Por-

VIRGINIA AUCTION COMPANY,

MONEY

Sale will start promptly at 10:20 at No. 26 North Ninth Street. This is an excellent opportunity for dealers to re-plenish their stock. Sale positive. TERMS: Cash.

AUCTION SALE-To-day

Wm. B. Pizzini Company, Real Estate Agents and Auctioneers 723 East Main Street.

TRUSTEES AUCTION SALE OF DE SIRABLE DETACHED RESIDENCE OF TEN ROOMS, WITH TWO BATHS, ELECTRIC LIGHTS, STA-

No. 2510 FLOYD AVENUE.

By virtue of a deed of trust dated December 26, 1912, and recorded in the clerk's office of Richmond Chancery Court, in D. B. 220-D, page 308, default having been made in the payment of the debt therein secured to be paid, and being required so to do by the note-holder, I will sell at public auction, on the preculses on

the real estate described in the said deed of trust, as follows:
All that certain lot fronting on the north line of Floyd Avenue, between Davis Avenue and Robinson Street, 36 feet 4 inches, more or less, and running back between parallel lines 179 feet 3 inches to an alley, and known as No. 2510 Floyd Avenue.

No. 2510 Floyd Avenue.
This property is in good condition, and will make a most desirable home for any one wishing to locate in the growing West End. Its proximity to the street car line, as well as the general neighborhood, makes it one of the most desirable properties now on the market.

ALEXANDER II. SANDS,

Whilst the terms of the above sale require cash, the auctioneers will be glad to make any reasonable loan on the property for any one desiring to purchase the same.

WM. B. PIZZINI CO., Auctioneers.

AUCTION SALE-Future Days.

TRUSTEE'S AUCTION SALE

OF
DESIRABLE BRICK DWELLING,
KNOWN AS No. 1629 WEST GRACE

By virtue of a certain deed of trust, dated 4th day of September, 1908, and recorded in the clerk's office of Richmond Chancery Court, in D. B. 199-C, page 59, default having been made in the payment of a portion of the debt secured thereby, and having been required to do so by the notcholder, I will, on

THURSDAY, MAY 7, 1914, at 5 o'clock P. M., R. B. CHAFFIN & CO. INC., Main and Twelfth Streets.

AUCTION SALE—Future Days.

BY VIRGINIA AUCTION CO., AUCTIONEERS, 616 East Broad Street.

We will sell at public auction, WEDNESDAY, MAY 8, at 10:20 A. M., at No. 26 North Ninth Street, the remaining stock of N. H. Francis & Co., inc., consisting of Plumbing and Mantel Supplies, etc.

The stock consists of a lot of Galvanized fron Fittings, Steam Fittings, fourteen Wood Cabinet Mantels, with mirrors; Grates, Brass Androns, Gas Logs, nice lot of Bathroom Specialties, Gas Mantles, Burners and Globes, three second-hand Latrobe Stoves, one lot Hygiea Water Filters, one beautiful Colonial Type Brass Fire Set, Roll Top Desk, one Standing Desk, one Typewriter Desk, one Office Chair, one Office

Automobiles

Auction Sales

THURSDAY, MAY 7, at 4:30 P. M.,

The Valentine Auction Co., 618 EAST BROAD STREET.

Magnificent Household Furniture AT AUCTION

Solid Mahogany Dining-Room Suit, Solid Mahogany Bedroom Furniture, High Grade Mahogany Piano, Mahogany and Rattan Parlor and Hall Furniture, Handsome Oriental Rugs and Druggets, French China, Cut Glass, Handsome Pictures and Ornaments, Refrigerator, Gas Range, Instantaneous Water Heater, Etc.

On account of party declining housekeeping, we will sell at public auction one of the neatest and prettlest furnished residences in the

TO-DAY (Tuesday), MAY 5TH, beginning at 10:30 o'clock A. M.,

AT THE RESIDENCE, NO. 1613 PARK AVENUE.

furniture, etc., will have to be seen to be appreciated.
Sale positive. Goods to be removed at once. Ladies invited. THE VALENTINE AUCTION CO.

FINANCIAL. Burn of the State of the State

FINANCIAL.

We will leave it

to the reader if it isn't a significant fact that the stock of this Company recently sold at public auction at the rate of \$500,000.00 above its book or real value!

It can be interpreted in but one way. A single word of ten letters expresses it-

"CONFIDENCE."

And we are grateful!

Virginia Trust Co.

"The Safe Executor," Richmond, Va. Established 1892.

AUCTION SALE-Future Days.

AUCTION SALE-Future Days.

By Pollard & Bagby, Real Estate Auctioneers

AUCTION SALE

RISON STREET, BETWEEN CARY AND TAYLOR STREETS, AND

Nos. 1011/2 and 103 South

Harrison Street

At the request of the owner, we will sell by auction, on the premises, on WEDNESDAY, MAY 6, 1914, at 6 o'clock P. M.,

at 6 o'clock P. M.,
the above mentioned dwellings. They
are frame, two stories, and have five
rooms each; they are always rented.
The lots are large and attractive.
TERMS: One-fourth cash, and the
balance at six, twelve and eighteen
months from date, deferred payments
to bear interest, and to be secured by
deed of trust on the property.

By Pollard & Bagby.

AUCTION SALE

AGood Corner Lot 33x118 With Small Frame Store

at the Northeast Corner

of Thirty-Third and Marshall Streets; Also a Nice

Lot 20 feet 8 inches x 118 feet on the North Side of Marshall Near Thirty-

We will sell at auction, on the prem-WEDNESDAY, MAY 6, 1914.

the above mentioned desirable lots. The corner lot is one of the best business stands on Church Hill, and the other is very nice. We are instructed to sell them, even if at a big sacrifice.

TERMS: Easy, and announced at sale.

FINANCIAL.

Allen J. Saville, M. E. Herbert A. Claiborne, Jr., C. E.

Saville and Claiborne Consulting and Contracting Engineers
Railway and Power Building
RICHMOND - - - VIRGINIA

E. A. BARBER, Jr.

E. A. BARBER & CO.,

215 Mutual Bullding. Phone Mad. 5321. Bichmood, Ve

R ESOLVE to begin saving a portion of your income and deposit it in this bank at 3% compound interest. Do not delay; begin NOW.

Capital, Surplus and Undivided Profits, \$1,700,000.00.

National State and City Bank

LARGER INCOME GREATER PROFIT

TONOPAH MINING

Pays 16% Annually Listed and traded daily on four markets.

Write for free detailed report
No. 3 containing the very latest
information showing dividends
paid, present earnings and Company's future possibilities.

Jones & Baker Stock Brokers

ACCOUNTING, AUDITING,

POLLARD & BAGBY, Auctioneers

Third Street.

POLLARD & BAGBY.

KNOWN AS

Ву С. L. & Н. L. Dелооп,

AUCTION SALE

THAT CONVENIENTLY LOCATED TWO ATTRACTIVE FRAME DWELL-BRICK DWELLING, NO. 407 EAST INGS ON THE EAST SIDE OF HAR-CLAY STREET.

At request of the owner, we will sell, on the premises, on THURSDAY, MAY 7, 1914,

that well built and convenient brick dwelling, No. 407 East Clay Street. It contains 9 rooms, has gas, water, bath, etc., a detached brick kitchen with 4 rooms. The lot fronts 25½ feet, with good depth to an alley. Is occupied by a good tenant at a paying rental. holder, I will sell at public auction, on the premises, on TUESDAY, MAY 5, 1914, at 5 o'clock P. M..

the real estate described in the said deed of trust, as follows:

TERMS: Easy, and announced at sale.

AUCTION SALE
OF
HAT ATTRACTIVE AND WELL LO
CATED LOT ATTHE NORTHWEST
CORNER OF STUART AND DAVIS
AVENUES, \$3N120 FEET TO AN
ALLEY.

At the request of the owners, we will offer for sale at public auction, upon the promises, on THURSDAY, MAY 7, 1914, at 5:30 P. M.,

the property above described.

This property was purchased several years ago upon which to erect a church building, but since then have decided to build elsewhere; hence the property is on the market.

This lot is well suited for an apartment house, or three nice private residences, and will be sold as a whole or divided, as deemed best at sale. He sure to attend the sale if you are looking for lots in a desirable location to build on.

TERMS: Liberal, and announced at hour of sale.

, SUTTON & CO., INC., Auctioneers.

Extra Large Refused and Unclaimed Freight

A LARGE QUANTITY OF GROCERIES, FLOUR, SUGAR, CAR-PETS, RUGS AND A SPECIAL LINE OF FURNITURE,

SPECIAL.
AT 10 A. M. WEDNESDAY we will continue the sale, as advertised on December 28, 1913, and other dates, of three lots of Contractors' Outfit. The public is requested to attend. Elevated seats provided for ladles, and special accommodations will be afforded out-of-town buyers for shipping goods. THE CHESAPEAKE & OHIO RY, CO., L. L. SCHERER,

General Claim Agent. PUBLIC AUCTION

t the Richmond Stock Exchange, THIS EAST Main Street.

TUESDAY, MAY 12,
at 12:25 P. M.,
pote of J. Harry Bean, dated February
28, 1918, due three (3) months thereafter, for \$2,500, secured by deed of

DAVENPORT & CO.

The Fire Insurance Business Is Hazardous

The man who fails to insure his property becomes an underwriter without a premium income SEE DAVENPORT & CO., LOCAL MANAGERS,

The Liverpool and London and Globe Ins. Co., Ltd. 1118 East Main Street.

We Make a Business of Carrying Fire Risks.

Our Last Statement

showed our institution to be one of strength and large resources. We want to grow stronger and larger. We want your account, whether it be large or small.

FIRST NATIONAL BANK

Ninth and Main.

CAPITAL AND SURPLUS, \$3,000,000.

The Stored-Up Energy

represented by money is more powerful and elastic than any

It is ready at all times to purchase for you labor or the pro-Open an account to-day. 3% allowed on savings.

Old Dominion Trust Co.

\$1,000,000.

RICHMOND, VA.

\$1,000,000.